

Corporate governance report Getinge AB (publ)

The corporate governance of the Getinge Group is based on Swedish legislation (primarily the Swedish Companies Act), the Articles of Association, NASDAQ OMX Stockholm's rules and regulations for issuers and the regulations and recommendations issued by relevant organisations. The Getinge Group applies the Swedish Code of Corporate Governance ("the Code"). The Code is based on the principle "comply or explain." This means that a company that applies the Code may deviate from regulations of the Code, but must provide explanations for each deviation. The Getinge Group complies with the Code's regulations and presents an explanation below for any deviation from the Code's regulations in 2009.

This report does not constitute an element of the formal Annual Report and has not been audited by the company's auditors.

The articles of association are available on the Group's website at www.getingegroup.com.

Shareholders

At the end of 2009, the Getinge Group had slightly more than 45,000 shareholders according to the share register maintained by SIS Ägarservice AB. The share capital of the Getinge Group at the end of the year comprised 238,323,377 shares, of which 15,940,050 shares were Class A and 222,383,327 shares were Class B. One Class A share carries ten votes and one Class B share carries one vote. Trading in the Getinge Group's shares is executed on NASDAQ OMX Stockholm. The Getinge Group's market capitalisation amounted to SEK 32.5 billion as of 31 December 2009. Information regarding the Getinge Group's ownership structure, share trend, etc., is presented on pages 4-5.

General meetings

The Getinge Group's governance and development activities are governed by decisions made by a number of company bodies, with the General Meeting as the highest decision-making body. At the General Meeting, shareholders exercise their voting rights in accordance with Swedish corporate legislation and the Getinge Group's Articles of Association. The General Meeting elects the Board of Directors and auditors. The other tasks of the General Meeting include adopting the company's balance sheets and income statements, deciding on the allocation of earnings in the operation and deciding on discharging the members of the Board and the CEO from liability. The General Meeting also decides on remuneration to the Board of Directors and auditors' fees and guidelines for remuneration to senior executives.

Annual General Meeting 2009

A total of 739 shareholders, representing 51.4% of the number of shares and 69.7% of the total number of votes in the company, participated at the Getinge Group's Annual General Meeting on 21 April 2009, in Halmstad. The entire Board of Directors, the CEO, the Chief Financial Officer and the company's auditor were present at the meeting.

The Annual General Meeting re-elected Board members Carl Bennet, Johan Bygge, Rolf Ekedahl, Carola Lemne, Johan Malmquist, Margareta Norell Bergendahl and Johan Stern. Carl Bennet was elected Chairman of the Board. It was noted that the employee-representative organisations appointed Jan Forslund and Bo Sehlin as Board members, and Sten Börjesson and Daniel Moggia as deputy members.

The Annual General Meeting approved the Board's proposal that a dividend of SEK 2.40 be paid and discharged the members of the Board and the CEO from liability for the 2008 financial year. The Annual General Meeting also resolved on fees to the Board and adopted the Board's proposal on guidelines for remuneration to senior executives.

The minutes from the Annual General Meeting are available at www.getingegroup.com.

Nomination Committee

It was resolved at the 2005 Annual General Meeting that a Nomination Committee shall be established, consisting of the Chairman of the Board and members representing each of the company's five largest shareholders as per 31 August each year and a representative of the minority shareholders. The Chairman of the Board will convene the Nomination Committee annually during the fourth quarter. If any of the five largest shareholders should waive their right to appoint a representative to the Nomination Committee, or if a member leaves the Nomination Committee before his/her work is complete, that right shall be transferred to the shareholder who, after these shareholders, has the largest shareholding in the company. The Nomination Committee's composition shall be announced to the company in such time that it can be made public at least six months before the Annual General Meeting. The Nomination Committee's task shall be to put forward proposals regarding the election of the Chairman of the Annual General Meeting, the Chairman, Vice Chairman and other members of the Board, election of auditors, as well as fees for Board members and auditors. The majority of the Nomination Committee's members shall be Board members, and neither the CEO nor any

other member of the company's executive management shall be members of the Nomination Committee. The Nomination Committee shall choose a Chairman from among its own members.

The composition of the Nomination Committee prior to the Annual General Meeting in 2010 was made public on 16 October 2009 and all shareholders have had the opportunity to submit nomination proposals to the Committee. The Nomination Committee conducts an evaluation of the Board and its work. Thereafter, a proposal for the new Board is drawn up and submitted with the notice of the forthcoming Annual General Meeting.

The Nomination Committee holds meetings as required, with at least one meeting per year. Prior to the 2010 Annual General Meeting, the Nomination Committee was convened on three occasions. For the 2010 Annual General Meeting, the Nomination Committee consists of the following representatives of the largest shareholders:

Carl Bennet, Chairman and contact person, representing Carl Bennet AB

Marianne Nilsson, representing Swedbank Robur AB

Bo Selling, representing Alecta

Anders Oscarsson, representing AMF

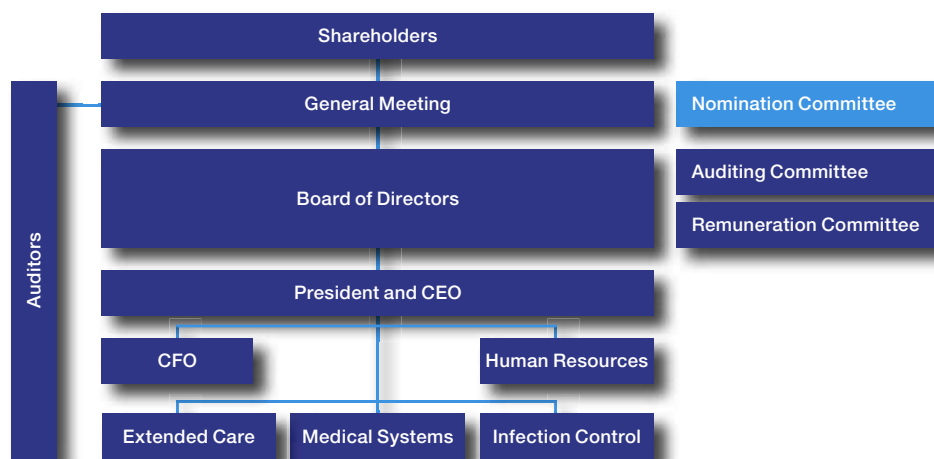
Pontus Bergekrans, representing SEB Wealth Management

Olle Törnblom, representing minority shareholders

Chairman of the Board Carl Bennet was appointed Chairman of the Nomination Committee prior to the 2010 Annual General Meeting, which deviates from the rules of the Code. The company's largest shareholders have explained that the reason for this appointment is that the Chairman of the Board is very well suited to lead the Nomination Committee in an effective manner to achieve the best results for the company's shareholders.

As a basis for its proposal to the 2010 Annual General Meeting, the Nomination Committee has made an assessment as to whether the

Corporate Governance in the Getinge Group



EXTERNAL GOVERNANCE

- The Swedish Companies Act
- NASDAQ OMX Stockholm's regulation's for issuers
- The Code
- Regulations and recommendations from relevant organisations

INTERNAL CONTROL

- Financial targets
- Qualitative targets
- Budget
- Monthly reports
- Forecasts
- Policies
- Assessments
- Code of Conduct

current Board of Directors is suitably composed and meets the demands that are placed on the Board in view of the company's situation and future focus. The Nomination Committee's proposal will be published not later than in conjunction with the notice of the Annual General Meeting.

The Board and its work

The Board is the company's highest administrative body under the General Meeting. The Board is responsible for the organisation of the company and the management of its affairs. It is also the Board's duty to ensure that the organisation of the accounts and management of assets includes satisfactory controls.

According to the Articles of Association, Getinge's Board of Directors shall comprise not fewer than three and not more than seven members. The Board members are elected annually at the Annual General Meeting to serve for the period up to and including the next Annual General Meeting. The Board held its first meeting on 21 April 2009 and convened eight times during the year, with an average attendance rate of 96%. The Board also convened a meeting in January 2010, at which the results for 2009 were addressed and then published. With the exception of the CEO, no member of the Getinge Group's Board holds an operative role in the company. A more detailed description of the Board of Directors and CEO is presented on pages 56-57.

At the 2009 Annual General Meeting, it was decided that fees would be paid to the Board in the total amount of SEK 2,975,000, of which SEK 850,000 to the Chairman and SEK 425,000

each to the other Board members, who are elected by the Annual General Meeting and are not employees of the Group. Furthermore, it was decided that fees for the work of the Auditing Committee were to be paid in the amount of SEK 500,000, of which SEK 200,000 to the Chairman and SEK 100,000 each to the other members, and that fees for the work of the Remuneration Committee were to be paid in the amount of SEK 250,000, of which SEK 100,000 to the Chairman and SEK 75,000 each to the other members.

The role of the Chairman of the Board is to lead the Board's work and ensure that the Board fulfils its mandate. The Board's work follows an annual agenda programme, dedicated to securing the Board's information needs, and is otherwise determined by the formal work plan approved each year by the Board concerning the distribution of assignments between the Board and the CEO, including important issues requiring a Board decision. The content and presentation of the information provided to the Board by management is strictly regulated and the formal work plan ensures that the Board annually reviews its own procedures.

The Secretary of the Board meetings is Ulf Grunander, Chief Financial Officer. At its ordinary meetings, the Board addresses set items in compliance with the Board's formal work plan, including the business situation, budget, year-end financial statements and interim reports, as well as comprehensive issues related to the economy and related cost issues, company acquisitions and other investments, long-term strategies, financial matters, and structural and organisational changes.

To increase efficiency and broaden the Board's work on certain issues, two committees have been established: the Auditing Committee and the Remuneration Committee. The delegation of responsibilities and duties, and decision rights held by these committees are stipulated in the Board's formal work plan. Minutes are prepared to record the issues addressed and the decisions made at these committee meetings, and reports are then made at the subsequent Board meeting.

The Getinge Group fulfils the requirements for independent Board members as stipulated in the Code. It is the opinion of the Nomination Committee that Johan Malmquist, in his capacity as CEO, is not to be regarded as independent in relation to the company and executive management, and that Carl Bennet and Johan Stern, as representatives and Board members of Getinge's principal owner Carl Bennet AB, are not to be regarded as independent in relation to the largest shareholders. The Nomination Committee deems the other Board members elected by the General Meeting – Johan Bygge, Rolf Ekedahl, Carola Lemne and Margareta Norell Bergendahl – to be independent in relation to the company, executive management and the largest shareholders.

Remuneration Committee

The Board annually appoints the Getinge Group's Remuneration Committee, and in 2009, it consisted of Board members Carl Bennet (Chairman), Margareta Norell Bergendahl and Johan Stern.

A total of three meetings were held in 2009, at which minutes were taken, with informal con-

tact between these meetings as necessary. All committee members were present at all meetings during the year.

The committee is a body within the company's Board, with the task of drafting matters related to remuneration and other terms of employment for executive management. The committee also has the task of preparing guidelines regarding remuneration for executive management, which the Board will present as a proposal to the Annual General Meeting.

The Remuneration Committee's assignments in 2010 will be adapted so that the ordinances pertaining to the Remuneration Committee in the revised Code are fulfilled not later than on 1 July 2010, in accordance with the applicable transition rules.

Auditing Committee

The Board annually appoints the Getinge Group's Auditing Committee, and in 2009, it consisted of Board members Johan Bygge (Chairman), Rolf Ekedahl, Carola Lemne and Johan Stern.

The committee is a body within the company's Board, with the tasks of drafting matters for the Board related to the quality assurance of the company's financial reporting and maintaining ongoing contact with the auditors to keep informed of the focus and scope of the audit. The committee shall assist the Board in these matters and report its observations, recommendations and proposed measures and decisions to the Board. In addition, the Auditing Committee establishes guidelines for other services than auditing for which the company may engage its auditors. The committee's tasks also include assessing the auditing activities and passing on this information to the Nomination Committee and assisting the Nomination Committee in producing proposals for auditors and fees for auditing services.

The committee held five meetings in 2009, at which minutes were taken, with informal contact between these meetings as necessary. All members were present at all meetings during the year. The Auditing Committee also held a meeting in January 2010, at which the audit of 2009 was addressed. The company's auditors participated in all of the Auditing Committee's meetings. The committee discussed and established the scope of the audit together with the auditors.

Financial reporting

The Board of Directors monitors the quality of the company's financial reporting by issuing instructions to the CEO and the Auditing Committee and by establishing requirements concerning the content in the reports on financial conditions, which are regularly submitted to the Board through the instructions issued for

financial reporting. The Board considers and quality assures financial reporting, such as the year-end report and Annual Report, and has delegated to the executive management the task of ensuring the quality of press releases containing financial information and presentation material in conjunction with meetings with the media, owners and financial institutions.

External auditors

Auditors are elected by the General Meeting every four years. The tasks of the auditors are to examine on behalf of the shareholders the annual report and accounts and the administration of the Board of Directors and CEO. At the 2008 Annual General Meeting, the accounting firm Öhrlings PricewaterhouseCoopers AB was elected as auditor for the Getinge Group until the conclusion of the 2012 Annual General Meeting.

The auditor in charge is the authorised public accountant Magnus Willfors and the co-auditor is the authorised public accountant Johan Rippe. Neither Magnus Willfors nor Johan Rippe hold any shares in the company.

When Öhrlings PricewaterhouseCoopers AB is engaged to provide services other than auditing services, such assignments take place in accordance with the regulations determined by the Auditing Committee for approval of the nature and scope of the services and the fees for such services. It is the Getinge Group's assessment that the performance of these services has not jeopardised Öhrlings PricewaterhouseCoopers AB's independence. Such services have primarily concerned in-depth reviews and special examination assignments. Note 5 on page 76 presents the full amounts of remuneration paid to auditors in the past three years.

The company's auditors have participated in all of the Auditing Committee's meetings and one Board meeting. In conjunction with the Board meeting, the auditors held a meeting with the Board in which no members of executive management participated.

Share/share-price related incentive programme

There are no outstanding share or share-price related incentive programmes for Board members, with the exception of the CEO. Share-price related incentive programmes to certain senior executives in the Getinge Group are presented on page 86.

CEO and Group management

The CEO is responsible for ensuring that the ongoing management of the company is handled in accordance with the guidelines and instructions provided by the Board. The CEO shall obtain assurance that, on the basis of a satisfactory control system, the company com-

plies with legislation and ordinances, NASDAQ OMX Stockholm's regulations for issuers and the Code. The CEO is also to ensure that the Board receives as factual, detailed and relevant information as required by the Board in order to make well-founded decisions. In addition, the CEO is to maintain a continuous dialogue with the Chairman of the Board and keep him informed of the progress and financial position of the company and the Group.

The CEO and other members of Group management continuously hold meetings to review monthly results, update forecasts and plans and discuss strategic matters. The Getinge Group's management comprises seven individuals, who are presented on page 58.

Group management deals with Group-wide issues in addition to operative matters related to each business area. Group management consists of the CEO and the business area managers as well as the Chief Financial Officer and Vice President of Human Resources.

The Getinge Group's organisation is designed in such a manner that it is able to react quickly to changes in the market. Operative decisions are therefore made at company and business-area level, whereas overall decisions on strategy and focus are made by the Getinge Group's Board of Directors and Group management.

The Board is responsible for ensuring that an effective system for internal control and risk management is in place. The CEO has been delegated the responsibility of creating the necessary prerequisites to work with these issues. Both Group management and managers at various levels in the company have this responsibility in their respective areas. Authorities and responsibilities are defined in policies, guidelines and descriptions of duties.

Remuneration to senior executives

The 2009 Annual General Meeting established guidelines for the remuneration of senior executives, primarily entailing the following. Remuneration and other employment terms and conditions for senior executives shall be market-based and competitive in every market where the Getinge Group is active so as to attract, motivate and retain skilled employees. The total remuneration package to senior executives shall comprise basic pay, variable remuneration, pension and other benefits. Variable remuneration shall be limited and based on previously established targets. In addition to the aforementioned variable remuneration, other approved share and share-price related incentive programmes may arise. The Board shall be entitled to deviate from the guidelines if there are particular reasons in individual cases to do so.

Board members as of 2009 Annual General Meeting

Name	Year elected	Assignments	Attendance at Board meetings	Attendance at Committee meetings	Independent in relation to the company ¹	Independent in relation to the company's major owners ¹
Carl Bennet	1989	Board member elected by the AGM. Chairman of the Board. Chairman of the Nomination Committee. Chairman of the Remuneration Committee	8/8	3/3	Yes	No ²
Johan Bygge	2007	Board member elected by the AGM. Chairman of the Auditing Committee.	8/8	5/5	Yes	Yes
Sten Börjesson	2007	Board member appointed by employees.	–	–	n/a	n/a
Rolf Ekedahl	2004	Board member elected by the AGM. Member of the Auditing Committee.	8/8	5/5	Yes	Yes
Jan Forslund	2006	Board member appointed by employees.	–	–	n/a	n/a
Carola Lemne	2003	Board member elected by the AGM. Member of the Auditing Committee.	6/8	5/5	Yes	Yes
Johan Malmquist	1997	Board member elected by the AGM.	8/8	–	No ³	Yes
Daniel Moggia	2008	Board member appointed by employees.	–	–	n/a	n/a
Margareta Norell Bergendahl	2004	Board member elected by the AGM. Member of the Remuneration Committee.	8/8	3/3	Yes	Yes
Bo Sehlin	2006	Board member appointed by employees.	–	–	n/a	n/a
Johan Stern	2004	Board member elected by the AGM. Member of the Auditing Committee. Member of the Remuneration Committee.	8/8	5/5 3/3	Yes	No ⁴
Total			96%	100%	6 of 7	5 of 7

Fees for Board and Committee work

Name	Board fee	Committee fee	Total
Carl Bennet	850 000	100 000	950 000
Johan Bygge	425 000	200 000	525 000
Rolf Ekedahl	425 000	100 000	625 000
Carola Lemne	425 000	100 000	525 000
Margareta Norell Bergendahl	425 000	75 000	500 000
Johan Stern	425 000	175 000	600 000
Total	2 975 000	750 000	3 725 000

Board meetings in 2009

Meeting 1	Year-end financial statement. Review of operations.
Meeting 2	Review of operations.
Meeting 3	Review of operations and matters to address at the Annual General Meeting.
Meeting 4	Financial statement for first quarter. Review of operations.
Meeting 5	Financial statement for second quarter. Review of operations.
Meeting 6	Meeting in USA with review of operations for the Group's US companies.
Meeting 7	Financial statement for third quarter. Review of operations.
Meeting 8	Budget. Review of operations.

1. According to the definition in the Swedish Code of Corporate Governance
2. Representative of Getinge's principal owner Carl Bennet AB
3. President and CEO
4. Board member of Getinge's principal owner Carl Bennet AB

Corporate Governance Report Internal Control

BOARD'S DESCRIPTION OF INTERNAL CONTROL AND RISK MANAGEMENT REGARDING FINANCIAL REPORTING

The Board of Directors is responsible for the internal control in accordance with the Code. This report has been prepared in accordance with Section 10.5 of the Code and is thus limited to internal control risk management with respect to financial reporting. This report does not form a part of the formal Annual Report and has not been reviewed by the company's auditors.

Description

At the Getinge Group, internal control over financial reporting is an integral part of corporate governance. It comprises processes and methods to safeguard the Group's assets and accuracy in the financial reporting, and in this manner, protects the owners' investment in the company. To organise the work, the Getinge Group proceeds from the COSO framework ("Internal Control – Integrated Framework" launched in 1992 by the Committee of Sponsoring Organisations (COSO) of the Treadway Commission), which constitutes a structured basis for its evaluation and follow-up of the internal control of financial reporting.

Control environment

The Getinge Group's organisation is designed to quickly respond to changes in the market. Operational decisions are therefore made at company or business-area level, while decisions on strategy, focus, acquisitions and general financial issues are made by the Getinge Group's Board and Group management. The internal control of financial reporting within the Getinge Group is designed to handle these conditions.

The basis of the internal control of the financial reporting comprises the control environment including the organisation, decision chains, authorities and responsibilities documented and communicated in steering documents. Some of the most significant components of the control environment in the Getinge Group are documented in the form of the Code of Conduct (including the Social Responsibility Programme), HR policies, Financial Policy, Accounting Manual and work descriptions.

Each year, the Board adopts a formal work plan that regulates the duties of the Chairman and the CEO. The Board has established an Auditing Committee to increase knowledge of the level of transparency and control of the company's accounts, financial reporting and risk management, and has established a Remuneration Committee to manage remuneration to company management.

Each business area has one or more administrative centres that are responsible for the day-to-day handling of transactions and accounting. Each business area has a financial manager, who is responsible for the financial control of the business unit and for ensuring that the financial statements are accurate, complete and submitted in good time prior to consolidated reporting.

To provide the Board of Directors with information upon which they can base the level of internal governance and control, the Getinge Group continued its thorough review and analysis of existing governance processes and internal controls during 2009. The review was based on analyses of how the significant areas of the COSO framework are reflected in the Getinge Group's organisation.

In practical terms, this meant that the Group assessed and verified the steering documents and guidelines forming the basis of the Getinge Group's business control, that is, the Group-wide controls. This review was based on the principles of the components of the COSO framework (Control environment, Risk assessment, Control activities, Information and Communication, Follow-up/Monitoring).

Risk assessment

Risk assessment is based on the Group's financial targets. The overall financial targets have been defined and are mostly industry specific. By conducting quantitative and qualitative risk analyses based on the consolidated balance sheet and income statement, the Getinge Group can identify the key risks that could threaten the achievement of business and financial targets. In addition, several units in each business area are analysed to gain a more detailed understanding of the actual application of the existing rules and regulations. Accordingly, measures to minimise identified risks are formulated centrally within the Group.

Risk analyses are regularly conducted by the financial managers from the three business areas for the purpose of identifying areas that

could be improved and possible new risk areas in the company's own organisational structure, in internal processes or in accounting regulations.

Control activities

The identified risks related to financial reporting are handled by the company's control activities. For example, there are automated controls in IT-based systems that handle authority levels and rights to authorisation, as well as manual controls, such as duality in the current recording of transactions and closing entries. Detailed financial analyses of results and follow-ups against budgets and forecasts supplement the operation-specific controls and provide overall confirmation of the quality of the reporting.

With a focus on materiality and risk, in 2006, the Getinge Group divided the Group's reporting units into groups, in which materiality and risk had a direct impact on control documentation. In accordance with this focus, the companies subsequently documented the business-critical processes in a Group-wide manner. An important element of the work has been to identify and describe the business-related control activities deemed critical to limiting significant errors in the financial reporting.

The Group follows standardised templates and models to identify and document processes and controls. These were developed through a number of pilot projects in each business area during the spring of 2006. The experiences from these projects were jointly analysed by all business areas and were subsequently converted into tangible simplifications and improvements for users. In conjunction with the initiation of each local documentation project, special training activities were also implemented for project participants in preparation for the work.

Information and communication

The Group has information and communication procedures to promote completeness and accuracy in the financial reporting. Policies, manuals and work descriptions are available on the company's intranet and/or in printed

Scope of internal control

	Risk assessments	Financial reporting	Production and stock-in-trade	Purchasing	Revenue: Products	Revenue: Services
ACTIVITIES	The business areas' controllers analyse each item in the business area's income statement and balance sheet.	Self-assessment: about 50 of the Group companies conduct an annual web-based self-assessment of their operations. The assessment is primarily aimed at ensuring that all central processes and routines are documented in a reliable manner and that procedures are followed. In 2009, the self-assessment was validated at all 50 companies.				
REPORTING	The risk analyses, the completed self-assessments and validation of self-assessments are reported to the Auditing Committee. The Auditing Committee reports on the Group's internal control to the Board of Getinge AB. Publication of the Company's internal control report in the Annual Report and on the Group website.					

form. Information channels were established to monitor how efficiently the internal controls in the Group function and data from these will be regularly presented to the relevant parties within the organisation via implemented reporting tools.

During 2006 and 2007, the Group's information and distribution channels were structured to facilitate internal control work and to ensure efficient communication throughout the organisation. Examples of this work include an improved intranet, the development and communication of practical guidelines for internal control work and the introduction of a Group-wide reporting system for internal control.

Follow-up and monitoring

The finance department and management perform monthly analyses of the financial reporting at a detailed level.

The Auditing Committee follows up the financial reporting at its meetings and the company's auditors report on their observations and recommendations. The Board receives financial reports on a monthly basis and the company's financial situation is discussed at every Board meeting.

The efficiency of the internal control activities is regularly followed up at different levels in the

Group and comprises an assessment of the design and operative function of key control elements that have been identified and documented.

Self-assessment and validity checks

Since 2006, the Getinge Group works with a formalised process for the follow-up and evaluation of the effectiveness of documentation and control activities. The control consists of both a Group-wide IT-based tool for self-assessment and validity checks of the self-assessments. The validity checks are carried out by controllers from one of the other business areas. During 2009, self-assessments were conducted at some 50 of the most important operating units within the Group. Thorough validity checks were then performed at all of these companies in cooperation with the auditors. The self-assessment and the validity check function encompass the processes relating to financial reporting, production, inventories, purchasing and revenues from products and services.

The system of self-assessment and validation provides the Board with a good view of how the Group handles different flows of information, how the Group reacts to new information and how the various control systems function.

Outcome 2009

The comprehensive follow-up showed that

the documentation and control activities of the companies on which validity checks were performed are well-established in all material respects.

Based on the internal control that was conducted, the Board has decided that there is no need to introduce a separate audit function (an internal audit function).

Follow-on work

In 2010, the continuing work with internal control in the Getinge Group will principally be focused on the COSO areas of Risk Assessment, Control Activities and Follow-up/ Monitoring. An update of the risk analysis as regards relevant control processes and risk areas is conducted as a recurring annual activity and it is likely that the major acquisitions made by the Group in 2009 will significantly impact the internal control work in 2010.

In the Control Activities COSO area, resources will be used to document future processes resulting from the annual risk analysis. Depending on the outcome of the implemented self-assessment, it may be necessary to correct reported deficiencies.

Corporate Governance Board and Auditors



Carl Bennet

Born 1951
CHAIRMAN OF THE BOARD
B.Sc. (Economics), Dr. Tech. h.c

Assignments on Getinge's Board. Chairman of the Board since 1997. Chairman of the Nomination Committee. Chairman of the Remuneration Committee. Board member since 1989.

Current assignments. Chairman of Elanders AB, the University of Gothenburg and Lifco AB. Board member of Holmen, L E Lundbergsföretagen AB and SSAB.

Previous assignments. President and CEO of Getinge.

Shareholdings. Holds 15,940,050 Class A shares and 27,153,848 Class B shares through the company.



Johan Bygge

Born 1956
BOARD MEMBER ELECTED BY AGM
B.Sc. (Economics)

Assignments on Getinge's Board. Board member elected by AGM. Chairman of the Auditing Committee. Board member since 2007.

Current assignments. CFO of Investor AB. Board member of Hi3G, Isaberg Rapid AB, Grand Hotel AB, EQT Partners AB, the Industry and Commerce Stock Exchange Committee, the Association for Generally Accepted Principles in the Securities Market and the Listed Companies Association.

Previous assignments. Executive Vice President of Electrolux.

Shareholdings. Holds 1,180 Class B shares.



Sten Börjesson

Born 1967
DEPUTY REPRESENTATIVE OF THE SWEDISH WHITE-COLLAR TRADE UNION, UNIONEN After Sales - Support

Assignments on Getinge's Board. Deputy representative since 2007. Employee at Arjo Hospital AB.

Shareholdings. Holds no shares.



Rolf Ekedahl

Born 1949
BOARD MEMBER ELECTED BY AGM
Economist

Assignments on Getinge's Board. Member of the Auditing Committee. Board member elected by AGM since 2004.

Current assignments. Chairman of NJ Holding AB and Garpco AB. Board member of Rörvik Timber AB, Arcam AB, ROL AB, ROL Ergo AB and Västervik Framåt AB.

Previous assignments. President of Munksjö AB.

Shareholdings. Holds 4,722 Class B shares.



Jan Forslund

Born 1972
REPRESENTATIVE OF THE SWEDISH METALWORKERS' UNION
Surface treatment worker

Assignments on Getinge's Board. Deputy representative since 2006 and representative since 2008. Employee at Arjo Hospital AB.

Shareholdings. Holds no shares.



Carola Lemne

Born 1958
BOARD MEMBER ELECTED BY AGM
M.D, Ph.D., senior lecturer

Assignments on Getinge's Board. Member of the Auditing Committee. Board member since 2003.

Current assignments. President and CEO and Board member of Praktikertjänst AB. Associate professor at Karolinska Institutet. Board member of the Strategic Research Foundation, Meda AB and the Confederation of Swedish Enterprise. Member of the Swedish Corporate Governance Board. Co-owner of CALGO holding company.

Previous assignments. CEO of Danderyds Sjukhus AB.

Shareholdings. Holds 2,300 Class B shares.



Johan Malmquist

Born 1961
PRESIDENT AND CEO
B.Sc. (Economics)

Assignments on Getinge's Board. Board member elected by AGM since 1997. Employed at Getinge since 1990.

Shareholdings. Holds 55,555 Class B shares and 75,000 call options.



Daniel Moggia

Born 1976
DEPUTY REPRESENTATIVE OF THE SWEDISH
METALWORKERS' UNION
Assembler

Assignments on Getinge's Board. Deputy Representative since 2008. Employee at Getinge Disinfection AB.

Shareholdings. Holds no shares.



Margareta Norell Bergendahl

Born 1951
BOARD MEMBER ELECTED BY AGM.
M.Sc. (Engineering) Ph.D. Engineering

Assignments on Getinge's Board. Member of Remuneration Committee. Board member elected by AGM since 2004.

Current assignments. Professor of Integrated Product Development at the Royal Institute of Technology in Stockholm (KTH), Sweden. Chairman of the Centre for Technology in Medicine and Health. Board member of VINNOVA, The Design Society, Hotell Birger Jarl AB and Hotell Tegnér lunden AB. Chair of Division 1, Mechanical Engineering, Royal Academy of Engineering Sciences, IVA.

Previous assignments. Deputy Vice Chancellor at the Royal Institute of Technology, Stockholm. Professor at the Norwegian University of Science and Technology (NTNU), Trondheim.

Shareholdings. Holds 3,777 Class B shares.



Bo Sehlin

Born 1953
REPRESENTATIVE OF THE SWEDISH WHITE-
COLLAR TRADE UNION, UNIONEN
Quality Assurance Engineer

Assignments on Getinge's Board. Representative of the Swedish white-collar trade union, Unionen. Deputy representative since 2006 and representative since 2007. Employee at Maquet Critical Care AB.

Shareholdings. Holds no shares.



Johan Stern

Born 1951
BOARD MEMBER ELECTED BY AGM.
B.Sc. (Economics)

Assignments on Getinge's Board. Member of Remuneration Committee and Auditing Committee. Board member elected by AGM since 2004.

Current assignments. Chairman of Healthinvest Partners AB. Board member of Carl Bennet AB, Elanders AB, Lifco AB, Rolling Optics AB, RP Ventures AB and Svensk Fastighetsfond AB.

Previous assignments. Active within SEB's operations in Sweden and the US.

Shareholdings. Holds 30,104 Class B shares.

AUDITORS

Öhrlings PricewaterhouseCoopers AB

Auditor in charge: Magnus Willfors
Authorised Public Accountant

Co-auditor: Johan Rippe
Authorised Public Accountant

Corporate Governance Group management



Johan Malmquist, born 1961
President and CEO

B.Sc (Economics).
Swedish citizen.
Employed since 1990.

Shareholdings. Holds 55,555 Class B shares and 75,000 call options.



Heribert Ballhaus, born 1952
Executive Vice President
Medical Systems

Master of Engineering, PhD.
German citizen.
Employed since 2001.

Shareholdings. Holds 16,673 Class B shares and 40,000 call options.



Ulf Grunander, born 1954
Chief Financial Officer

B.Sc (Economics).
Swedish citizen.
Employed since 1993.

Shareholdings. Holds 33,170 Class B shares and 50,000 call options.



Magnus Lundbäck, born 1969
Executive Vice President
Human Resources

PhD.
Swedish citizen.
Employed since 2008.

Shareholdings. Holds no shares.



Alex Myers, born 1963
Executive Vice President
Extended Care

B.A. Organizational Behavior & Economics,
Yale University.
Swedish citizen.
Employed since 2009.

Shareholders. Holds no shares.



Michael Rieder, born 1952
Executive Vice President Sales and Marketing
Medical Systems

Economist.
German citizen.
Employed since 2001.

Shareholdings. Holds no shares. Holds 50,000 call options.



Christer Ström, born 1955
Executive Vice President
Infection Control

B.Sc (Economics).
Swedish citizen.
Employed since 2007.

Shareholdings. Holds 3,541 Class B shares