

GETINGE GROUP

Interim Report

January – June 2010

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Q2 2010 - Highlights

- Demand in North America and emerging markets continued to improve
- Demand situation in Western Europe remained stable
- Strong earnings growth
- Rapidly expanding operating margins
- Attractive pipeline of new products reaching commercial phase

Q2 2010 - Trends in organic order intake

	2010				2010			
	Q2				YTD			
	MS	EC	IC	TOT	MS	EC	IC	TOT
Europe	3.7%	-3.9%	-1.8%	-0.1%	1.7%	-3.5%	3.9%	0.5%
USA and Canada	1.7%	6.0%	6.8%	4.0%	3.1%	5.3%	6.0%	4.4%
Asia and Australia	10.8%	-2.2%	29.3%	12.3%	2.7%	-3.1%	30.4%	7.4%
Rest of the world	36.3%	167.7%	39.9%	46.2%	119.5%	28.7%	57.8%	104.0%
Total	6.3%	0.9%	6.1%	4.7%	10.1%	-0.3%	9.0%	6.9%

Q2 2010 - Consolidated results

- Improved revenue growth
- Strong earnings growth
- Continued EBITA margin expansion

	2010	2009	Change	2010	2009	Change
	Q2	Q2	%	YTD	YTD	%
Net sales, SEK million	5,649	5,525	2.2%	10,512	10,677	-1.5%
Gross margin	49.7%	48.0%	1.7%	50.6%	48.5%	2.1%
Operating cost, SEK million	-1,959	-1,981		-3,757	-3,986	
EBITA before restructuring	983	815	20.6%	1,819	1,467	24.0%
EBITA margin	17.4%	14.8%	2.6%	17.3%	13.7%	3.6%
Restructuring	-30	-39		-41	-75	
Net financial items	-145	-172		-294	-354	
Profit before tax	676	462	46.2%	1,227	992	23.6%

Q2 2010 - Medical Systems' results

- Strong earnings growth as a result of sales increases and cost synergies
- EBITA margin expansion

	2010	2009	Change	2010	2009	Change
	Q2	Q2	%	YTD	YTD	%
Net sales, SEK million	2,896	2,624	10.4%	5,347	5,076	5.3%
Gross margin %	56.1%	55.0%	1.2%	56.8%	55.7%	1.1%
Operating cost, SEK million	-1 155	-1 128		-2,178	-2,266	
EBITA before restructuring	571	423	35.1%	1,057	769	37.4%
EBITA margin	19.7%	16.1%	3.6%	19.8%	15.1%	4.6%
Restructuring	-8	-38		-16	-48	

Q2 2010 - Medical Systems' highlights

- Datascope integration near completion
- Cardiohelp and FLOW-i entered commercial launch phase in Europe
- Market introduction of Fusion Graft
- Vasoshield Pressure Controlling Syringe launched
- Divestment of Datascope's peripheral stent business



Q2 2010 - Extended Care's results

- Strong earnings growth
- Continued EBITA margin expansion

	2010	2009	Change %	2010	2009	Change %
	Q2	Q2		YTD	YTD	
Net sales , SEK million	1,564	1,637	-4.5%	3,011	3,286	-8.4%
Gross margin %	47.9%	44.7%	3.2%	49.1%	45.2%	3.9%
Operating cost, SEK million	-490	-525		-958	-1,078	
EBITA before restructuring	287	235	22.0%	574	466	23.2%
EBITA margin	18.4%	14.4%	4.0%	19.1%	14.2%	4.9%
Restructuring	-23	-1		-25	-27	

Q2 2010 - Extended Care's highlights

- Merger of UK sales companies completed: SEK 25 M savings per annum
- Merger of sales companies in France on track
- New and improved version of Carino shower chair
- Several wound-care products launched:
 - Alpha Active mattresses 3 & 4
 - Auto Logic mattress



Q2 2010 - Infection Control's Results

- Operating earnings expected to accelerate in the second half of 2010

	2010	2009	Change	2010	2009	Change
	Q2	Q2	%	YTD	YTD	%
Net sales, SEK million	1,189	1,264	-5.9%	2,154	2,315	-7.0%
Gross margin %	36.6%	37.8%	-1.2%	37.2%	37.5%	-0.3%
Operating cost, SEK million	-314	-324		-621	-645	
EBITA before restructuring	124	157	-21.1%	188	232	-18.9%
EBITA margin	10.4%	12.5%	-2.0%	8.7%	10.0%	-1.3%
Restructuring	0	0		0	0	

Q2 2010 - Infection Control's highlights

- Relocation of production from Germany and Denmark on track
- Launch of Claro and Tablo washer disinfectors
- First deliveries of new ventilated sterilizers for Life Science industry



Consolidated cash flow statement

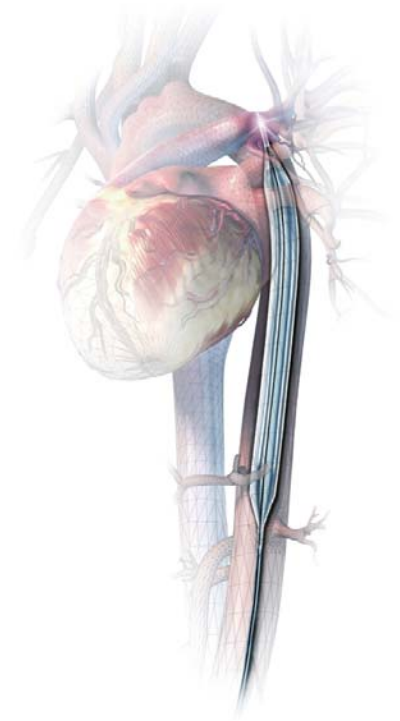
	2010	2009	2010	2009
<i>SEK million</i>	Q2	Q2	YTD	YTD
EBITDA	1,180	996	2,217	1,824
Restructuring cost expenses	30	38	41	75
Restructuring costs paid	-30	-39	-88	-53
Adjustments for items not included in cash flow	4	4	24	8
Currency gain	0	0	0	228
Financial items	-145	-172	-294	-354
Taxes paid	-250	-88	-266	-238
Cash flow before changes in working capital	788	739	1,633	1,490
Changes in working capital				
Stock-in-trade	-25	-154	-216	-546
Current receivables	202	188	834	1,166
Current operating liabilities	223	-49	66	-397
Cash flow from operations	1,188	724	2,318	1,713

Financials

	2010	2009	2010	2009
	Q2	Q2	YTD	YTD
Cash conversion, %	100.7%	72.7%	104.5%	93.9%
Net Debt			15,651	18,505
Equity			12,680	11,546
Equity/assets ratio, %			33.9%	29.4%
Net debt/equity ratio, multiple			1.2	1.6

Outlook

- Improving demand situation in USA and emerging markets
- Stable demand situation in Europe
- Continued strong growth in pre-tax profit
- Restructuring costs will drop significantly in 2010
- Favourable currency hedges



QUESTIONS & ANSWERS

Forward looking information

This document contains forward-looking information based on the current expectations of the Getinge Group's management. Although management deems that the expectations presented by such forward-looking information are reasonable, no guarantee can be given that these expectations will prove correct. Accordingly, the actual future outcome could vary considerably compared with what is stated in the forward-looking information, due to such factors as changed conditions regarding business cycles, market and competition, changes in legal requirements and other political measures, and fluctuations in exchange rates.